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From: Bill Dow [<mailto:wfdow@csmlaw.com>]

Sent: February-25-15 12:17 PM

To: Doolittle, Robyn

Subject: RE: Important - Globe and Mail

Ms. Doolittle

Over the past few months you have requested an interview with me. I have declined, believing there is really nothing I can add to your story.

However, your latest email contains suggestions of questionable conduct on my part to which I take great exception.

For the record:

I became invested in Capital Market Technologies(CMT) in the summer of 2011 on the advice of my long time financial advisor. Other than the investment, I have had no involvement with this Company. When I made the investment I was told that the Company was involved in technology related to the banking industry.

A year later, in the summer of 2012 I was asked by Innovation PEI to review an MOU that had been prepared by a company known as 7645686 Canada Inc, dba Trinity Bay Technologies. I did not prepare or negotiate the MOU. I reviewed the MOU and advised Innovation on what the document meant. Thereafter I became aware, through Gary Jessop, that CMT was related to 7645686 Canada Inc. The moment I became aware of this I advised Mr. Jessop that a year earlier I had invested in CMT and that I certainly couldn't act for Innovation in these circumstances. He advised me that he didn't recall seeing me on the list of investors but that he would review the list and get back to me. I told him if I was on the list that I wanted to retract my investment. I immediately contacted Innovation to advise of a potential conflict and that I would not have any further dealings with this matter. I closed my file and no invoice was rendered.

For the record:

- 1. No public monies were paid to me or my firm for reviewing the MOU.*
- 2. My investment in CMT was eventually returned to me.*
- 3. Premier Ghiz did not ask me to be involved in this matter.*
- 4. Premier Ghiz is a friend and has been for 25 years. The suggestion that " you can't get to Ghiz without going through Billy" is untrue.*

Finally, my reputation in this community means everything to me. I have practiced law in good standing with the Law Society of PEI for over 23 years. I have spent those years building a wide and varied private practice which has hundreds of clients. Any suggestions of wrongdoing, especially in my profession, are hurtful and extremely damaging to my firm and me. I expect you will keep this in mind if you choose to use my name in your newspaper.

William F. Dow, Q.C.

Partner