

CARR, STEVENSON & MACKAY

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Matthew Bradley

December 22, 2011

Bobbi-Jo Dow Baker, Associate
Adam Hood, Associate
Joshua Egan, Associate

Kevin J. Kiley
McInnes Cooper
119 Kent Street, Suite 620
Charlottetown, PE C1A 1N3

Dear Mr. Kiley:

Re: Mi'kmaq Confederacy of PEI Inc.
Our File No. 11-31627/WFD

Please find enclosed our firm's trust cheque in the amount of \$700,000.00 in relation to the offer to finance from Prince Edward Island Century 2000 Fund Inc. to Mi'kmaq Confederacy of PEI Inc. dated December 12, 2011. These funds are forwarded to you on the express condition that they not be released until we receive the duly executed promissory note and general security agreement as set out sections 4.1 and 4.2 of the said offer to finance. The promissory note and general security agreement will be emailed to you tomorrow morning.

Should you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

CARR, STEVENSON & MacKAY



William F. Dow, Q.C.
/sdm
Encl.